



HIGHGROVE

Highgrove Ibrag - Reservation Agreement

This Reservation Agreement, signed this day _____, between Casvel Ltd (hereinafter referred to as the "Company") and _____ (Identity Card No./Passport No _____) of/ with registered address at _____ (hereinafter referred to as the "Prospective Purchaser"), provides the following:

1. The Prospective Purchaser agrees to the purchase unit no _____ of block _____ at Highgrove in a finished state plus _____ lock up garage on the first/second/third basement level, and the Company agrees to reserve the said property (both apartment and garage in favour of the Prospective Purchaser for the total agreed price of € _____ (Lm _____).
2. The Prospective Purchaser, hereby agrees to pay the amount of €1000 (one thousand Euro) as a reservation deposit within two days of the signing of this agreement. This amount will be transfered towards the purchase price of the property. Failure to present the reservation deposit within the stipulated timeframe will render this agreement null and void.
3. This Reservation Agreement is valid till the _____, until which date both parties must sign the preliminary sales contract.
4. If the preliminary sales contract has not been signed at the expiration of the above-mentioned period, due to the fault of the Prospective Purchaser, the Company may sell the said property to any other interested party and the deposit will not be refunded.
5. This Reservation Agreement is an official receipt from the Company for the amount collected as above.
6. This Reservation Agreement is hereby signed by both parties.

Agreed Price: _____

Unit No.: _____

Garage No.: _____

For and on behalf of Casvel Ltd.



Prospective Purchaser

www.myhighgrove.com